



**THE TRAVEL AGENTS' ASSOCIATION  
OF NEW ZEALAND**

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**News Release**

**2 September 2008**

**TAANZ AGM TO DECIDE ON FEE REDUCTION**

The TAANZ AGM to be held in Auckland on 17 September will be asked to approve a fee reduction of approximately ten per cent as well as a number of other changes recommended by the TAANZ Board.

Paul Yeo, Chief Executive of the Travel Agents' Association says "An agenda and Notices of Motion were distributed to all members today.

Of most interest to our 560 members is likely to be the proposal to reduce most annual subscriptions by ten percent, following on from a five percent reduction last year. Overall the TAANZ board is very pleased with the financial state of the association and believes recent cost savings should be passed on to members."

Members will be reminded that a provision already exists in the TAANZ Constitution for a penalty of ten percent to be added to all unpaid fees after 30 days and that this will be strictly enforced in future.

"Penalty fees are a good tool to encourage early payment, much the same as with electricity bills and we envisage that most of our members will be keen to pay quickly and save."

A new \$50 annual administration fee for approved salespersons is also being proposed. This is in addition to the \$100 annual bonding levy already being applied.

"The use of approved salespersons by our members to expand their business outside their base location is a fast growing area and this fee will assist in covering the growing administration costs in monitoring and managing this part of our business," said Mr Yeo.

The Travel Agents' Association of NZ was founded in 1962. It represents over 475 travel agencies throughout the country who employ 3,400 staff and who carry out over \$3 billion worth of travel business annually.

*"Without a travel agent  
you're on your own".*

"We have recently reviewed the rules that govern approved salespersons with some of our larger members and we will be proposing some changes to our Constitution and Rules to tidy up this area and make it easier to understand."

The meeting will also ratify the new TAANZ board that will take effect following the meeting. The only change to the current board is that Stella Travel Services' Tracy Meade, who is standing down, will be replaced by Tony Terrill, General Manager NZ of Carlson Wagonlit Travel.

The AGM will be held at the Heritage Auckland Hotel on Wednesday 17 September at 4pm.

ENDS

For more information, please contact:

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